



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532
November 10, 2023

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

BSE SCRIP CODE: 531416

Dear Sir,

Sub:: SEBI (LODR) Regulations 33 – Standalone Un-Audited Financial Results for the quarter ended 30TH SEPTEMBER 2023 approved by the Board & other outcome of the meeting of the Board of Directors held on 10TH NOVEMBER 2023

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 10TH NOVEMBER 2023, approved / taken on record the following:

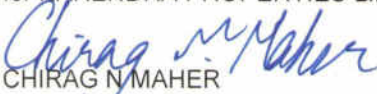
1. The Un-Audited Financial Results for the quarter ended 30TH SEPTEMBER 2023 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Audit Review report dated 10TH NOVEMBER 2023 issued by the Statutory Auditors M/s SANJIV SHAH & ASSOCIATES, Chartered Accountants, on the Unaudited Financial Results for the quarter ended 30TH SEPTEMBER 2023 reviewed by them is also enclosed.
3. The Board of Directors have authorized to obtain prior approval of the shareholders by passing special resolution through Postal Ballot and Electronic Voting for approval of Related Party Transaction concerning appointment of Mr Narendra C Maher and Mr Narendra Sakariya as Consultants with effect from 01.01.2024 for a period of three years and remuneration to be paid to them. The Board of Directors have approved the Notice to be sent to shareholders for Postal Ballot and Electronic Voting to be conducted from 22.11.2023 to 21.12.2023. The Postal Ballot and Electronic Voting Schedule and copy of Notice will be sent to your Exchange by means of a separate communication to be filed in this regard.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.00 hours. and concluded at 12.00 hours.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED


CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com



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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
Website: www.narendraproperties.com

Statement of Unaudited Financial Results for the quarter and six months ended 30 September, 2023

(Rs. in lakhs, except per equity share data)

Sno.	Particulars	Three months ended			Six months ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Revenue from operations (net)	646.592	292.583	-	939.175	-	-
b.	Other Income	16.648	7.997	0.034	24.645	0.056	776.283
	Total Income From Operations (a + b)	663.240	300.580	0.034	963.820	0.056	776.283
2	Expenses:						
	Cost of Development	9.038	5.537	5.168	14.575	12.420	(99.230)
	Changes in inventories	40.705	195.837	(5.168)	236.542	(12.420)	199.353
	Employee benefits expense	12.616	12.212	10.924	24.828	21.352	49.730
	Finance costs	0.004	-	19.602	0.004	38.492	71.940
	Depreciation and amortisation expense	0.038	0.036	0.037	0.074	0.074	0.147
	Other expenses	14.884	19.781	9.885	34.665	19.211	62.516
	Total Expenses	77.285	233.403	40.448	310.688	79.129	284.456
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	585.955	67.177	(40.414)	653.132	(79.073)	491.827
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	585.955	67.177	(40.414)	653.132	(79.073)	491.827
7	Tax expense						
	Current Tax	-	-	-	-	-	61.884
	Deferred Tax	0.022	0.026	0.034	0.048	0.068	0.141
8	Total Tax Expense	0.022	0.026	0.034	0.048	0.068	62.025
9	Net Profit/ (Loss) for the period after tax (6-8)	585.933	67.151	(40.448)	653.084	(79.141)	429.802
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	585.933	67.151	(40.448)	653.084	(79.141)	429.802
12	Details of equity share capital						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.640	710.640	710.640	710.640	710.640	710.640
13	Reserves excluding Revaluation reserves	-	-	-	-	-	2,876.100
14	Earnings per equity share						
	Basic Earnings/ (loss) Per Share	8.245	0.945	(0.569)	9.190	(1.114)	6.048
	Diluted Earnings/ (loss) Per Share	8.245	0.945	(0.569)	9.190	(1.114)	6.048

Chirag




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Statement of Assets and Liabilities

(Amount in Rs. Lakhs)

S.No	Particulars	As at	As at
		30-Sep-23	31-Mar-23
		Unaudited	Audited
I	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	0.102	0.176
	b) Financial assets		
	(i) Investments	-	-
	(ii) Loans	75.000	75.000
	(iii) Other financial assets	930.253	53.897
	(c) Deferred Tax Assets (Net)	0.837	0.886
	Total Non-Current Assets	1,006.192	129.959
2	Current Assets		
	a) Inventories	2,864.788	3,101.329
	b) Financial assets		
	(i) Loans		
	(ii) Cash and cash equivalents	413.242	325.932
	(iii) Other financial assets	14.552	1.119
	c) Current tax asset (Net)	-	-
	d) Other current assets	184.153	143.011
	Total Current Assets	3476.735	3,571.391
	Total Assets	4482.927	3,701.350
II	Equity & Liabilities		
1	Equity		
	a) Equity Share Capital	716.485	716.485
	b) Other equity	3,523.339	2,870.255
	Total Equity	4,239.824	3,586.740
2	Liabilities		
2A	Non-current liabilities		
	(a) Other Non Current Liabilities		
	Total Non-Current Liabilities	-	-
2B	Current Liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- Total Outstanding dues of micro small and medium enterprises	0.093	0.093
	- Total Outstanding dues of creditors other than micro small and medium enterprises	5.175	5.379
	b) Other current liabilities	237.835	109.138
	c) Deferred tax liabilities (Net)	-	-
	Total Current Liabilities	243.103	114.610
	Total Liabilities	243.103	114.610
	Total Equity and Liabilities	4,482.927	3,701.350

Chirag M. Lakshmi

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Statement of Cash Flow for the half year ended 30th September 2023

		(Amount in Rs. Lakhs)	
S.No	Particulars	Half year ended 30 September 2023	Half year ended 30 September 2022
		Unaudited	Unaudited
I	Cash Flows from operating activities		
	Profit before tax for the period	653.132	(79.073)
	Adjustments for :		
	Depreciation and amortisation of non-current assets	0.074	0.074
	Finance cost recognised in profit or loss	-	38.492
	Interest income recognised in profit or loss	(24.645)	(0.056)
	Movements in working capital :		
	(Increase)/Decrease in other assets	(41.142)	(6.366)
	Decrease in trade and other payables	(0.204)	3.258
	Increase/(Decrease) in Inventories	236.542	(12.420)
	(Decrease)/Increase in other liabilities	128.697	79.161
	Cash generated from operations	952.454	23.070
	Income taxes paid	-	-
	Net cash generated by operating activities	952.454	23.070
II	Cash flows from investing activities		
	Payment to acquire financial assets	(889.788)	25.013
	Interest received	24.645	0.056
	Net cash (used in)/generated by investing activities	(865.143)	25.069
III	Cash flows from financing activities		
	Proceeds from loans	-	-
	Interest paid	-	(38.492)
	Net cash used in financing activities	-	(38.492)
	Net increase in cash and cash equivalents	87.311	9.647
	Cash and cash equivalents at the beginning of the period	325.932	14.092
	Cash and cash equivalents at the end of the period	413.243	23.739

Chirag Mahesh

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NOTES:

1. The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The unaudited financial results of the Company for the quarter ended September 30, 2023 including figures for the corresponding quarter(s), half year(s) and corresponding year to date results for the period April 1, 2022 and 31 March, 2023 have been reviewed by the audit committee of the board and approved by the Board of Directors and its meeting held on November 10, 2023.
3. The standalone financial results of the company for the quarter ended September 30, 2023, corresponding quarters ended June 30, 2023 and September 30, 2022 and corresponding half year ended September 30, 2022 have been subjected to limited review by the statutory auditors.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters September 30, 2023, June 30, 2023 and September 30, 2022, half years September 30, 2023 and September 30, 2022 is not annualised.
6. Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting.

By Order of the Board

Chirag Mahher
CHIRAGT MAHER
MANAGING DIRECTOR
DIN: 00078373
PLACE: CHENNAI
DATED: 10.11.2023



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BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I: Rs. in Lakhs
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER 2023

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		30.09.2023	30.09.2023	30.09.2022
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	663.240	963.820	0.034
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	585.955	653.132	-40.414
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	585.955	653.132	-40.414
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	585.933	653.084	-40.448
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	585.933	653.084	-40.448
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.640	710.640	710.640
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			2876.100
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	8.245	9.190	-0.569

NOTES:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also at the website of the company at www.narendraproperties.com

By Order of the Board


CHIRAG N MAHER
MANAGING DIRECTOR
DIN : 00078373



PLACE : CHENNAI
DATED: 10.11.2023

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Limited Review Report on the Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2023 of M/s. Narendra Properties Limited

To the Board of Directors of Narendra Properties Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Narendra Properties Limited ("the company") for the quarter and six months ended September 30, 2023. The Statement has been prepared by the by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: November 10, 2023
UDIN: 23239804BGZBVM6597



For Sanjiv Shah & Associates
Chartered Accountants
FRN: 003572S

P. Jainendar P

CA. Jainendar P
Partner
Membership No: 239804